



# South Carolina Department of Insurance

Capitol Center  
1201 Main Street, Suite 1000  
Columbia, South Carolina 29201

**HENRY McMASTER**  
Governor

**RAYMOND G. FARMER**  
Director

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Mailing Address:  
P.O. Box 100105, Columbia, S.C. 29202-3105  
Telephone: (803) 737-6160

## Media Release

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**For Immediate Release**

**Contact: Katie Geer**  
**Phone: 803-737-5913**

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**COLUMBIA, S.C.** - South Carolina Department of Insurance (SCDOI) Director Raymond G. Farmer was promoted to president of the National Association of Insurance Commissioners (NAIC) Tuesday, December 10<sup>th</sup> at the 2019 NAIC Fall National Meeting in Austin, Texas.

“It is an honor to serve as president of the NAIC and I look forward to leading insurance regulators from around the country and continuing to ensure the South Carolina industry is well regulated and our consumers are well protected,” said Director Farmer.

During his term as president, Director Farmer looks to focus on three key issues:

- Increasing resiliency to combat the impact of natural disasters
- Finding a workable solution to the issues facing long-term care insurance products
- Continuing to fight against cyberattacks by increasing cybersecurity standards throughout the states

With fifty years of insurance industry and regulatory experience, Director Farmer has diligently served South Carolina since being appointed to the SCDOI by former Governor Nikki Haley on November 13, 2012. In 2017, Director Farmer received The Order of the Palmetto from then Governor Haley, the state's highest civilian honor awarded to citizens of South Carolina for extraordinary lifetime service and achievements of national or statewide significance. In 2018, Director Farmer oversaw the passing of the Insurance Data Security Act – a law that is the first in the nation to require insurance companies to have a comprehensive and secure plan to protect consumer data. In 2019, Director Farmer was asked to serve on Governor Henry McMaster’s Floodwater Commission, working to increase resiliency among South Carolina’s most at-risk citizens who face yearly challenges with hurricanes and floodwaters.

Director Farmer’s presidential duties will begin on January 1, 2020.