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Before the State of South Carolina
Department of Insurance

IN THE MATTER OF:	)	
	)	Consent Order Imposing
	)	Administrative Penalty
Great Western Insurance Company	)	
	)	File Number 08-1606
	)	
Post Office Box 3428-1428	)	
Ogden, UT 84409	)	
	)	
	)	

This matter comes before me pursuant to an agreement entered into between the State of South Carolina Department of Insurance and Great Western Insurance Company, an insurer licensed to transact insurance business within the State of South Carolina.

This insurer hereby admits, and I find as fact, that it failed to timely file its June 1, 2008 Quarterly/Annual Tax Return Installment. This insurer previously also had failed to timely file one previous installment with the Department, for which it was given a first-offense warning letter. This insurer maintains these actions were completely unintentional.

Rather than contest this matter, this insurer and the Department have agreed to submit the entire matter to me, along with their specific recommendation, for my summary decision. Their mutual recommendation is that this insurer waive its right to a public hearing and pay an administrative penalty to the Department in the total amount of $1,000.

Section 38-7-60(3) of the South Carolina Code in pertinent part states, "premium and other taxes imposed on insurers pursuant to Sections 38-7-20, 38-7-30, 38-7-40, 38-7-50, and 38-7-90 must be paid to the Director or his designee in quarterly installments on or before March first, June first, September first, and December first of each calendar year." Sections 38-7-60 (4) and 38-5-120 (A) (2) allow the Director of Insurance to impose disciplinary action against an insurer that does not comply with South Carolina's insurance laws.

After a thorough review of the matter, carefully considering the recommendation of the parties, and pursuant to my findings of fact, I hereby conclude as a matter of law that this insurer did not comply with S.C. Code Ann. § 38-7-60(3). Accordingly, I hereby impose an administrative penalty in the amount of $1,000 against this insurer pursuant to the discretion provided to me by the State of South Carolina General Assembly in S.C. Code Ann. Sections 38-5-130 and 38-2-10. This administrative penalty must be paid within ten days of receipt of this consent order. If this insurer has not paid that total amount on or before that date, then its certificate of authority to transact business as an insurer within the State of South Carolina will be summarily revoked without any further administrative disciplinary proceedings.

The parties have agreed upon this administrative penalty as a result of negotiation and compromise, and in consideration of the internal corrective internal measures this insurer has implemented to prevent this problem from recurring and of this insurer's assurance that it will timely file each of its future tax returns with the Department. This penalty includes all expenses related to investigation of this matter as provided in Section 38-13-70 of the South Carolina Code. The parties expressly agree and understand that this insurer's payment of the agreed-upon penalty constitutes full accord and satisfaction of this matter.

By the signature of one of its officers or authorized representatives upon this consent order, this insurer acknowledges that it understands that this administrative disciplinary order is a public record subject to the disclosure requirements of the State of South Carolina's *Freedom of Information Act,* S.C. Code Ann. §§ 30-4-10, *et seq*.

Nothing contained within this administrative disciplinary order should be construed to limit, or to deprive any person of, any private right of action under the law. Nothing contained within this administrative disciplinary order should be construed to limit, in any manner, the criminal jurisdiction of any law enforcement or judicial officer. Nothing contained within this administrative disciplinary order should be construed to limit the statutory duty, pursuant to S.C. Code Ann. § 38-3-110, of the Director of Insurance, exercised either directly or through the Department, to "report to the Attorney General or other appropriate law enforcement officials criminal violations of the laws relative to the business of insurance or the provisions of this title which he considers necessary to report."

It is, therefore, ordered that Great Western Insurance Company shall, within ten days of receipt of this consent order, pay to the Department an administrative penalty in the total amount of $1,000.

It is further ordered that this information shall be immediately transmitted to the National Association of Insurance Commissioners for distribution to its member states.

This consent order becomes effective on the date of my signature below.

Scott Richardson
Director

Aug 28, 2008
Columbia, South Carolina

I CONSENT:

Signature of Authorized Representative

FRED L MEESE
Name

CFO
Title

Great Western Insurance Company
Post Office Box 3428-1428
Ogden, UT 84409

Dated this 22 day of Aug, 2008