

**SC Department of Insurance
Property & Casualty
Actuarial Exhibit Tutorial**

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Table of Contents

- ▶ General Information
- ▶ Interrogatories
- ▶ Summary Exhibit
- ▶ Rate Level Indication Exhibit
- ▶ Expense Exhibit
- ▶ Trend and Development Exhibit
- ▶ Catastrophe Exhibit
- ▶ Underwriting Results Exhibit
- ▶ Off-Balance Exhibit
- ▶ Rating Variable Support Exhibit
- ▶ Policyholder Impact Exhibit

General Information

General Information

- ▶ The Department highly recommends the use of the following rate filing exhibits, which have been prepared as an aid to accelerate the rate filing review process.
- ▶ If a company elects not to provide these exhibits, then the Department may need to request additional information to complete its review, which may extend the review period.
- ▶ Read the notes at the bottom of each exhibit prior to completing it to ensure that the exhibit is completed properly.
- ▶ If an exhibit must be revised and re-submitted during the filing review process, then please mark it as “Amended _____” with the corresponding date in the blank.

General Information

- ▶ Separate exhibits are needed for each program type or form being filed (i.e. Auto, Motorcycle, etc).
- ▶ Property rate filings for lines of business such as dwelling and mobile homeowners should use the homeowners exhibits when applicable.
- ▶ Filing requirements may be updated from time to time. Therefore, check this tutorial for updates prior to completing the exhibits for each filing.

General Information

- ▶ Companies may modify the provided exhibits as needed to best illustrate the data utilized.

Rate Level Indication Exhibit RLI-Auto

Insurance Company:

Program:

Effective Date:

| Year | Earned Premium | Present Level Factor | Premium Trend Factor | Earned Premium at Current Rate Level | Accident Year Incurred Losses | LAE | Direct Incurred Loss Ratio | Loss Development Factor | Loss Trend Factor | Projected Accident Year Incurred Losses | Projected Loss Ratio | Individual Year Weights |
|-------|----------------|----------------------|----------------------|--------------------------------------|-------------------------------|-----|----------------------------|-------------------------|-------------------|---|----------------------|-------------------------|
| | | | 1.000 | \$ - | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| | | | 1.000 | \$ - | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| | | | 1.000 | \$ - | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| | | | 1.000 | \$ - | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| | | | 1.000 | \$ - | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| Total | \$ - | | | \$ - | \$ - | | #DIV/0! | | | \$ - | #DIV/0! | 0.0% |

| | |
|---------------------------------------|---------|
| Weighted Projected Loss Ratio | #DIV/0! |
| Fixed Expense Ratio | 0.0% |
| Variable Expense Ratio | 0.0% |
| Profit and Contingencies Provision | 0.0% |
| Indicated Change | #DIV/0! |
| Credibility Percentage | |
| Complement of Credibility | 0.0% |
| Credibility Weighted Indicated Change | #DIV/0! |

| | Historical | Prospective |
|---------------|------------|-------------|
| Premium Trend | | |
| Loss Trend | | |
| Net Trend | 0.0% | 0.0% |

Insurer Notes:

Notes:

1. Provide South Carolina experience on a direct basis (gross of reinsurance)
2. Complete this exhibit for each Coverage and in total
3. A supporting exhibit establishing the credibility standard and how the complement of credibility value was calculated/selected is required
4. Complete this exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc)

**Accident Year
Incurred Losses
and LAE**

ULAE

For example, an auto insurer may include ALAE in its Incurred Losses and have a separate load for ULAE. In this case, Auto-3 would be revised as shown.

General Information

| Trend and Development Exhibit | | TRD-Auto | |
|---|-----------------------------|--|-----------------|
| Indicate the methodology used in developing each of the factors listed below by checking the appropriate cell. | | Complete for previous ten years (or as many years as possible depending on data availability). | |
| Present Level Factor | | Year | EP @ CRL |
| | Parallelogram Method | 2002 | Ultimate Losses |
| | Re-rating | 2003 | Loss Ratio |
| | Other | 2004 | #DIV/0! |
| Premium Trend Factor | | 2005 | #DIV/0! |
| | ISO Fast Track 12-16 Pt Fit | 2006 | #DIV/0! |
| | Exponential Fit | 2007 | #DIV/0! |
| | Other | 2008 | #DIV/0! |
| Loss Development Factor | | 2009 | #DIV/0! |
| | Cumulative Link Ratios | 2010 | #DIV/0! |
| | Age-to-Ultimate Link Ratios | 2011 | #DIV/0! |
| | Other | Net | #DIV/0! |
| Loss Trend Factor | | | |
| | ISO Fast Track 12-16 Pt Fit | | |
| | Exponential Fit | | |
| | Other | | |
| Insurer Notes: | | | |
| Notes: | | | |
| 1. If any "Other" cells are checked, then provide the detail supporting the factor calculation | | | |
| 2. The data used in the development of the premium and loss trend factors should be consistent (i.e. premium trend factors should not be based on Countrywide data if loss trend factors use South Carolina data) | | | |

See Exhibit A

- ▶ If the company needs more space to provide the requested information in an exhibit, then the exhibit may be expanded or a supplementary exhibit may be referenced in the allotted space and provided elsewhere.

General Information

- ▶ Complete all applicable sections of the exhibits including cells with blue text.

| Underwriting Results Exhibit | | | | | | | UW-Auto |
|--|--|---------------------|-------------|---------------------|-------------|---------------------|---------|
| Insurance Company: | <input type="text" value="Insert Company Name"/> | | | | | | |
| Effective Date: | <input type="text" value="MM/DD/YYYY"/> | | | | | | |
| Actual SC Direct | Year | % of Premium | Year | % of Premium | Year | % of Premium | |
| Earned Premium | | #DIV/0! | | #DIV/0! | | #DIV/0! | |
| Incurred Losses | | #DIV/0! | | #DIV/0! | | #DIV/0! | |
| Incurred LAE | | #DIV/0! | | #DIV/0! | | #DIV/0! | |
| Incurred U/W Expenses | | #DIV/0! | | #DIV/0! | | #DIV/0! | |
| U/W Results | \$ - | #DIV/0! | \$ - | #DIV/0! | \$ - | #DIV/0! | |
| Actual SC Net of Reinsurance | Year | % of Premium | Year | % of Premium | Year | % of Premium | |
| Earned Premium | | #DIV/0! | | #DIV/0! | | #DIV/0! | |
| Incurred Losses | | #DIV/0! | | #DIV/0! | | #DIV/0! | |
| Incurred LAE | | #DIV/0! | | #DIV/0! | | #DIV/0! | |
| Incurred U/W Expenses | | #DIV/0! | | #DIV/0! | | #DIV/0! | |
| U/W Results | \$ - | #DIV/0! | \$ - | #DIV/0! | \$ - | #DIV/0! | |
| Insurer Notes: | | | | | | | |
| Notes: | | | | | | | |
| 1. Use South Carolina calendar year data | | | | | | | |
| 2. Provide latest three years of data | | | | | | | |

Interrogatories (INT)

Interrogatories (INT)

| Interrogatories | INT-Auto |
|--|----------|
| 1. Is this filing the initial rate filing for this program? | |
| 1a. If Yes, only complete the EXP-Auto Exhibit and provide a competitive analysis establishing that the proposed rates are neither excessive nor inadequate (Include at least 3 Competitor Rates and your Proposed Rates). | |
| 1b. If No, complete all attached exhibits and provide the six digit State Tracking Number(s) of your last rate filing. | |
| 1c. If this filing only changes symbols, then only complete VAR-Auto, PI-Auto, and COM-Auto exhibits. | |
| 2. Is this filing being submitted under the File and Use provision? (The File and Use provision can be used if the filing type is Rate or Rate/Rule, if the Overall Total Change is within +/-7.0%, and if the File and Use provision has not been used in the 12 months prior to the proposed Renewal effective date). | |
| 2a. Indicate whether or not this filing proposes to revise the premium for an individual policyholder by more than +/-25% (without capping). | |
| 2b. It is assumed the rates proposed in this filing will be in effect for one year. Please advise if this is not the case and provide further explanation. | |
| 3. What is the name of the Actuary that prepared this filing? | |
| 3a. List Actuarial Organizations of which the Actuary is a member as well as applicable designations. | |
| 3b. Identify any items in this rate filing for which the Actuary is not responsible. | |
| 3c. Confirm that the filing complies with the following Actuarial Standards of Practice: Nos. 12, 13, 23, 25, 29, 30, 38, 39, 41, 43. | |
| 3d. If an Actuary did not prepare this filing, provide the name, title, and contact information of the party responsible for the filing's accuracy, assumptions, calculations, and content. | |
| 4. Confirm that the Notes section at the bottom of each exhibit were followed when completing each exhibit. | |
| 5. Have you changed any of your Rate Level Indication calculation methodologies since your last filing? | |
| 5a. If Yes, support your change in methodologies. | |
| 6. Confirm that a copy of the actual Insurance Expense Exhibit, as submitted with the Annual Statement, has been submitted with this filing. | |
| 7. Are you proposing to introduce any new element(s) (rating variable, discount, etc.) to your rating plan with this filing? | |
| 7a. If Yes, then list the proposed new element(s) in your rating plan. | |
| 8. Do any of your proposed changes create "multiple rating plans" (charging different rates for risks with the same rating characteristics)? | |
| 8a. If Yes, then provide the proposed multiple rating plan details (The Department may approve multiple rating plans if a transition plan is approved). | |
| 9. Does this program use credit based insurance score information for rating and/or underwriting tier assignment purposes? | |
| 9a. If Yes, provide the name of the model used. | |
| 9b. If Yes, confirm that no hit/no score factors equal 1.00. | |
| 10. Does this program include usage based insurance (UBI) score information for rating purposes? | |
| 10a. If Yes, provide the name of the model used and confirm that no policyholder receives a surcharge as a result of their UBI score. | |
| 11. How was the PI-Auto Exhibit computed? (Actual re-rate of policies, Estimate based on distributions, etc) | |
| 11a. If the exhibit was computed by an actual re-rate of policies, confirm that 100% of policies were re-rated. | |
| 12. Are you proposing rate capping with this filing? | |
| 12a. If yes, then provide the proposed rate capping details (the Department may approve a one-term cap). | |

- ▶ These Interrogatories provide general information the Department relies on to complete its analysis and are intended to expedite the filing review process by identifying information needed for a thorough review of the filing.

Interrogatories: Frequently Asked Questions

- ▶ What should be included in a new program's initial rate filing?
 - ▶ The Expense Exhibit (EXP) needs to be included.
 - ▶ A rates comparison including the company's proposed rates as well as the rates of at least 3 competitors is also necessary. This competitive analysis should establish that the proposed rates are neither excessive nor inadequate in the marketplace.

Interrogatories: Frequently Asked Questions

- ▶ How does a filing qualify for File and Use?
 - ▶ The filing must be a rate or rate/rule filing type.
 - ▶ The overall total change must be between -7.0% and +7.0%.
 - ▶ The File and Use provision cannot have been used in the 12 months prior to the proposed renewal effective date.
 - ▶ File and Use filings are reviewed thoroughly and should include all information and exhibits included in Prior Approval filings.

Interrogatories: Frequently Asked Questions

- ▶ Is rate capping allowed in South Carolina?
 - ▶ A one-term cap used to limit policyholder disruption may be approved by the Department. Details of the proposed capping plan must be provided. Be sure to note whether or not the proposed cap would result in any residual policyholder impact beyond the initial renewal.
 - ▶ A transition plan is another form of rate capping, which may be approved as a transition from one rating plan to another rating plan over a period of time (not to exceed 3 years).

Interrogatories: Frequently Asked Questions

- ▶ Are policyholder increases greater than +25% allowed in property rate filings?
 - ▶ No, this limit was set by the Director and applies to all homeowner, mobile homeowner, tenant, condo, and dwelling rate filings.
 - ▶ The +25% limit applies to cumulative rate increases resulting from a filing. Even if a rate cap is implemented, the total uncapped change for an individual policyholder cannot exceed +25%.

Interrogatories: Frequently Asked Questions

- ▶ Can new rates and/or rules be implemented for new business only in an effort to avoid disruption for renewal business?
 - ▶ No, this would lead to multiple rating plans in which different rates are charged for risks with the same rating characteristics, which is considered unfairly discriminatory. The Department may approve a transition plan to temporarily limit renewal disruption caused by new rates and/or rules.

Summary Exhibit (SUM)

Summary Exhibit (SUM)

- ▶ Indicated changes by coverage should be supported by the credibility weighted indicated changes by coverage in the Rate Level Indication Exhibit.

| Coverage (Add/Delete rows as needed) | Earned Premium or Earned Exposures | Indicated Change | Proposed Change |
|---|---------------------------------------|------------------|-----------------|
| L 1 | | | |
| L 2 | | | |
| etc | | | |
| Liability Total | | | |
| PD 1 | | | |
| PD 2 | | | |
| etc | | | |
| Physical Damage Total | | | |
| Overall Total | | | |

Insurance Company:

Program:

Effective Date:

Notes:

1. The Coverage Indicated Change value should balance to the Coverage Credibility Weighted Indicated Change value in RLI-Auto Exhibit
2. The Coverage Proposed Change value should balance to the Coverage Overall Change value in OB-Auto Exhibit
3. The Liability Total Proposed Change value may not exceed the Liability Total Indicated Change value
4. The Physical Damage Total Proposed Change value may not exceed the Physical Damage Total Indicated Change value
5. Complete this exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc)

| Year | Earned Premium | Present Level Factor | Premium Trend Factor | Earned Premium at Current Rate Level | Accident Year Incurred Losses | LAE | Direct Incurred Loss Ratio | Loss Development Factor | Loss Trend Factor | Projected Accident Year Incurred Losses | Projected Loss Ratio | Individual Year Weights |
|--------------|----------------|-------------------------|-------------------------|---|----------------------------------|-----|----------------------------------|-------------------------------|----------------------|---|-------------------------|----------------------------|
| | | 1.000 | \$ - | | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| | | 1.000 | \$ - | | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| | | 1.000 | \$ - | | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| | | 1.000 | \$ - | | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| Total | \$ - | | \$ - | | \$ - | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | 0.0% |

| | |
|---------------------------------------|---------|
| Weighted Projected Loss Ratio | #DIV/0! |
| Fixed Expense Ratio | 0.0% |
| Variable Expense Ratio | 0.0% |
| Profit and Contingencies Provision | 0.0% |
| Indicated Change | #DIV/0! |
| Credibility Percentage | |
| Complement of Credibility | 0.0% |
| Credibility Weighted Indicated Change | #DIV/0! |

| | Historical | Prospective |
|---------------|------------|-------------|
| Premium Trend | | |
| Loss Trend | | |
| Net Trend | 0.0% | 0.0% |

Insurance Company:

Program:

Effective Date:

Coverage:

Insurer Notes:

Notes:

1. Provide South Carolina experience on a direct basis (gross of reinsurance)
2. Complete this exhibit for each Coverage and in total
3. A supporting exhibit establishing the credibility standard and how the complement of credibility value was calculated/selected is required
4. Complete this exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc)

Summary Exhibit (SUM)

- ▶ Coverage Proposed Change values should agree with the coverage Overall Change values in the Off-Balance Exhibit.

| Coverage (Add/Delete rows as needed) | | Earned Premium or Earned Exposures | Indicated Change | Proposed Change |
|--------------------------------------|--|------------------------------------|------------------|-----------------|
| L 1 | | | | |
| L 2 | | | | |
| etc | | | | |
| Liability Total | | | | |
| PD 1 | | | | |
| PD 2 | | | | |
| etc | | | | |
| Physical Damage Total | | | | |
| Overall Total | | | | |

Insurer Notes:

Notes:

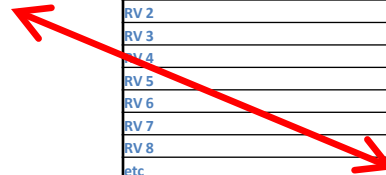
1. The Coverage Indicated Change value should balance to the Coverage Credibility Weighted Indicated Change value in RLI-Auto Exhibit
2. The Coverage Proposed Change value should balance to the Coverage Overall Change value in OB-Auto Exhibit
3. The Liability Total Proposed Change value may not exceed the Liability Total Indicated Change value
4. The Physical Damage Total Proposed Change value may not exceed the Physical Damage Total Indicated Change value
5. Complete this exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc)

| Rating Variable (Add/Delete rows/columns as needed) | Coverages | | | | | Total |
|---|-----------|-----|-----|-----|--|-------|
| | C 1 | C 2 | C 3 | etc | | |
| RV 1 | | | | | | |
| RV 2 | | | | | | |
| RV 3 | | | | | | |
| RV 4 | | | | | | |
| RV 5 | | | | | | |
| RV 6 | | | | | | |
| RV 7 | | | | | | |
| RV 8 | | | | | | |
| etc | | | | | | |
| Coverage Overall Change | | | | | | |
| Earned Premiums or Earned Exposures | | | | | | |
| Weight | | | | | | |
| Overall Total | | | | | | |

Insurer Notes:

Notes:

1. Use a row for each Rating Variable of change (i.e. Base Rates, Territory, Driver Class, etc)
2. Earned Premium or Earned Exposures should be used to weight the average premium change by Coverage
3. The Rating Variable Total value should balance to the Rating Variable Total % Change value in VAR-Auto Exhibit
4. Complete exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc)



Summary Exhibit (SUM)

| Summary Exhibit | | SUM-Auto | |
|---|---------------------------------------|---------------------|-----------------|
| Insurance Company: | | Insert Company Name | |
| Program: | | Insert Program Type | |
| Effective Date: | | MM/DD/YYYY | |
| Coverage (Add/Delete rows as needed) | Earned Premium or Earned Exposures | Indicated Change | Proposed Change |
| L 1 | | | |
| L 2 | | | |
| etc | | | |
| Liability Total | | | |
| PD 1 | | | |
| PD 2 | | | |
| etc | | | |
| Physical Damage Total | | | |
| Overall Total | | | |
| Insurer Notes: | | | |
| Notes: | | | |
| 1. The Coverage Indicated Change value should balance to the Coverage Credibility Weighted Indicated Change value in RLI-Auto Exhibit | | | |
| 2. The Coverage Proposed Change value should balance to the Coverage Overall Change value in OB-Auto Exhibit | | | |
| 3. The Liability Total Proposed Change value may not exceed the Liability Total Indicated Change value | | | |
| 4. The Physical Damage Total Proposed Change value may not exceed the Physical Damage Total Indicated Change value | | | |
| 5. Complete this exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc) | | | |

- ▶ For auto lines of business specifically, the Liability Total and Physical Damage Total Proposed Change values cannot exceed their Indicated Change values.

Rate Level Indication Exhibit (RLI)

Rate Level Indication Exhibit (RLI)

- ▶ Columns and rows may be added or removed to better accommodate the data used. Verify formulas are still accurate if edited.

| Rate Level Indication Exhibit | | | | | | | | | | | RLI-Auto | |
|---|-----------------|----------------------|----------------------|--------------------------------------|-------------------------------|------|----------------------------|-------------------------|-------------------|---|----------------------|-------------------------|
| Insurance Company: | | Insert Company Name | | | | | | | | | | |
| Program: | | Insert Program Type | | | | | | | | | | |
| Effective Date: | | MM/DD/YYYY | | | | | | | | | | |
| Coverage | Insert Coverage | | | | | | | | | | | |
| Year | Earned Premium | Present Level Factor | Premium Trend Factor | Earned Premium at Current Rate Level | Accident Year Incurred Losses | ULAE | Direct Incurred Loss Ratio | Loss Development Factor | Loss Trend Factor | Projected Accident Year Incurred Losses | Projected Loss Ratio | Individual Year Weights |
| | | | 1.000 | \$ - | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| | | | 1.000 | \$ - | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| | | | 1.000 | \$ - | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| | | | 1.000 | \$ - | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| | | | 1.000 | \$ - | | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | |
| Total | \$ - | | | \$ - | \$ - | | #DIV/0! | | | \$ - | #DIV/0! | 0.0% |
| Weighted Projected Loss Ratio | | #DIV/0! | | | | | | | | | | |
| Fixed Expense Ratio | | 0.0% | | | | | | | | | | |
| Variable Expense Ratio | | 0.0% | | | | | | | | | | |
| Profit and Contingencies Provision | | 0.0% | | | | | | | | | | |
| Indicated Change | | #DIV/0! | | | | | | | | | | |
| Credibility Percentage | | | | | | | | | | | | |
| Complement of Credibility | | 0.0% | | | | | | | | | | |
| Credibility Weighted Indicated Change | | #DIV/0! | | | | | | | | | | |
| Insurer Notes: | | | | | | | | | | | | |
| Notes: | | | | | | | | | | | | |
| 1. Provide South Carolina experience on a direct basis (gross of reinsurance) | | | | | | | | | | | | |
| 2. Complete this exhibit for each Coverage and in total | | | | | | | | | | | | |
| 3. A supporting exhibit establishing the credibility standard and how the complement of credibility value was calculated/selected is required | | | | | | | | | | | | |
| 4. Complete this exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc) | | | | | | | | | | | | |

Accident Year Incurred Losses and ALAE ULAE

In this example, an auto insurer may include ALAE in its Incurred Losses and have a separate load for ULAE. In this case, the exhibit would be revised as shown.

Rate Level Indication Exhibit (RLI)

- ▶ Total Loss Adjustment Expense may be included in the exhibit as a factor or a dollar amount.
 - ▶ ALAE could be included as part of Incurred Losses with ULAE identified separately.

| Rate Level Indication Exhibit | | | | | | | | | | | RLI-Auto |
|---------------------------------------|--|------|-------------------------------|-----|----------------------------|-------------------------|-------------------|---------------------------|----------------------|-------------------------|----------|
| Insurance Company: | Insert Company Name | | | | | | | | | | |
| Program: | Insert Program Type | | | | | | | | | | |
| Effective Date: | MM/DD/YYYY | | | | | | | | | | |
| Coverage: | Insert Coverage | | | | | | | | | | |
| Year | Earned Premium | Rate | Accident Year Incurred Losses | LAE | Direct Incurred Loss Ratio | Loss Development Factor | Loss Trend Factor | Projected Incurred Losses | Projected Loss Ratio | Individual Year Weights | |
| | 1,000 | \$ | - | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | | |
| | 1,000 | \$ | - | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | | |
| | 1,000 | \$ | - | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | | |
| | 1,000 | \$ | - | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | | |
| Total | \$ | | \$ - | | #DIV/0! | | 1.000 | \$ - | #DIV/0! | 0.0% | |
| Weighted Projected Loss Ratio | #DIV/0! | | | | | | | | | | |
| Fixed Expense Ratio | 0.0% | | | | | | | | | | |
| Variable Expense Ratio | 0.0% | | | | | | | | | | |
| Profit and Commission | 0.0% | | | | | | | | | | |
| Indicated Change | #DIV/0! | | | | | | | | | | |
| Credibility Percentage | 0.0% | | | | | | | | | | |
| Complement of Credibility | 0.0% | | | | | | | | | | |
| Credibility Weighted Indicated Change | #DIV/0! | | | | | | | | | | |
| Insurer Notes | | | | | | | | | | | |
| Notes: | 1. Provide South Carolina experience on a direct basis (gross of reinsurance) 2. Complete this exhibit for each Coverage and in total 3. A supporting exhibit establishing the credibility standard and how the complement of credibility value was calculated/selected is required 4. Complete this exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc) | | | | | | | | | | |

Rate Level Indication Exhibit (RLI)

- Describe the credibility standard and the complement of credibility used in a supporting exhibit.

| Rate Level Indication Exhibit | | | | | | | | | | | | | | | | | | | | | |
|--|-----------------|----------------------|----------------------|--------------------------------------|---|-------------------------------|---------|---------------------|------------|------------------------|------|------------------------------------|------|------------------|---------|------------------------|--|---------------------------|------|---------------------------------------|---------|
| Insurance Company: <input type="text" value="Insert Company Name"/> | | | | | | | | | | | | | | | | | | | | | |
| Program: <input type="text" value="Insert Program Type"/> | | | | | | | | | | | | | | | | | | | | | |
| Effective Date: <input type="text" value="MM/DD/YYYY"/> | | | | | | | | | | | | | | | | | | | | | |
| Coverage | Insert Coverage | | | | | | | | | | | | | | | | | | | | |
| Year | Earned Premium | Present Level Factor | Premium Trend Factor | Earned Premium at Current Rate Level | Accumulated Year-to-Date Indicated Change | | | | | | | | | | | | | | | | |
| | | | 1.000 | \$ - | | | | | | | | | | | | | | | | | |
| | | | 1.000 | \$ - | | | | | | | | | | | | | | | | | |
| | | | 1.000 | \$ - | | | | | | | | | | | | | | | | | |
| | | | 1.000 | \$ - | | | | | | | | | | | | | | | | | |
| | | | 1.000 | \$ - | | | | | | | | | | | | | | | | | |
| Total | \$ - | | | \$ - | \$ - | | | | | | | | | | | | | | | | |
| <table border="1"> <tr> <td>Weighted Projected Loss Ratio</td> <td>#DIV/0!</td> </tr> <tr> <td>Fixed Expense Ratio</td> <td>0.0%</td> </tr> <tr> <td>Variable Expense Ratio</td> <td>0.0%</td> </tr> <tr> <td>Profit and Contingencies Provision</td> <td>0.0%</td> </tr> <tr> <td>Indicated Change</td> <td>#DIV/0!</td> </tr> <tr> <td>Credibility Percentage</td> <td></td> </tr> <tr> <td>Complement of Credibility</td> <td>0.0%</td> </tr> <tr> <td>Credibility Weighted Indicated Change</td> <td>#DIV/0!</td> </tr> </table> | | | | | | Weighted Projected Loss Ratio | #DIV/0! | Fixed Expense Ratio | 0.0% | Variable Expense Ratio | 0.0% | Profit and Contingencies Provision | 0.0% | Indicated Change | #DIV/0! | Credibility Percentage | | Complement of Credibility | 0.0% | Credibility Weighted Indicated Change | #DIV/0! |
| Weighted Projected Loss Ratio | #DIV/0! | | | | | | | | | | | | | | | | | | | | |
| Fixed Expense Ratio | 0.0% | | | | | | | | | | | | | | | | | | | | |
| Variable Expense Ratio | 0.0% | | | | | | | | | | | | | | | | | | | | |
| Profit and Contingencies Provision | 0.0% | | | | | | | | | | | | | | | | | | | | |
| Indicated Change | #DIV/0! | | | | | | | | | | | | | | | | | | | | |
| Credibility Percentage | | | | | | | | | | | | | | | | | | | | | |
| Complement of Credibility | 0.0% | | | | | | | | | | | | | | | | | | | | |
| Credibility Weighted Indicated Change | #DIV/0! | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th></th> <th>Insular</th> <th>Noninsular</th> </tr> </thead> <tbody> <tr> <td>Loss Trend</td> <td></td> <td></td> </tr> <tr> <td>Net Trend</td> <td>0.0%</td> <td>0.0%</td> </tr> </tbody> </table> | | | | | | | Insular | Noninsular | Loss Trend | | | Net Trend | 0.0% | 0.0% | | | | | | | |
| | Insular | Noninsular | | | | | | | | | | | | | | | | | | | |
| Loss Trend | | | | | | | | | | | | | | | | | | | | | |
| Net Trend | 0.0% | 0.0% | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <tr> <td>Weighted Projected Loss Ratio</td> <td>#DIV/0!</td> </tr> <tr> <td>Fixed Expense Ratio</td> <td>0.0%</td> </tr> <tr> <td>Variable Expense Ratio</td> <td>0.0%</td> </tr> <tr> <td>Profit and Contingencies Provision</td> <td>0.0%</td> </tr> <tr> <td>Indicated Change</td> <td>#DIV/0!</td> </tr> <tr> <td>Credibility Percentage</td> <td></td> </tr> <tr> <td>Complement of Credibility</td> <td>0.0%</td> </tr> <tr> <td>Credibility Weighted Indicated Change</td> <td>#DIV/0!</td> </tr> </table> | | | | | | Weighted Projected Loss Ratio | #DIV/0! | Fixed Expense Ratio | 0.0% | Variable Expense Ratio | 0.0% | Profit and Contingencies Provision | 0.0% | Indicated Change | #DIV/0! | Credibility Percentage | | Complement of Credibility | 0.0% | Credibility Weighted Indicated Change | #DIV/0! |
| Weighted Projected Loss Ratio | #DIV/0! | | | | | | | | | | | | | | | | | | | | |
| Fixed Expense Ratio | 0.0% | | | | | | | | | | | | | | | | | | | | |
| Variable Expense Ratio | 0.0% | | | | | | | | | | | | | | | | | | | | |
| Profit and Contingencies Provision | 0.0% | | | | | | | | | | | | | | | | | | | | |
| Indicated Change | #DIV/0! | | | | | | | | | | | | | | | | | | | | |
| Credibility Percentage | | | | | | | | | | | | | | | | | | | | | |
| Complement of Credibility | 0.0% | | | | | | | | | | | | | | | | | | | | |
| Credibility Weighted Indicated Change | #DIV/0! | | | | | | | | | | | | | | | | | | | | |
| Insurer Notes: | | | | | | | | | | | | | | | | | | | | | |
| Notes: | | | | | | | | | | | | | | | | | | | | | |
| 1. Provide South Carolina experience on a direct basis (gross of reinsurance) 2. Complete this exhibit for each Coverage and in total 3. A supporting exhibit establishing the credibility standard and how the complement of credibility value was calculated/selected is required 4. Complete this exhibit for each Program type being filed (I.e. Auto, Motorcycle, etc) | | | | | | | | | | | | | | | | | | | | | |

Expense Exhibit (EXP)

Expense Exhibit (EXP)

| Expense Exhibit | | EXP-Auto | |
|---|---------------------------|---------------------|---------------|
| Insurance Company: | | Insert Company Name | |
| Program | | Insert Program Type | |
| Expense Category (Add/Delete rows as needed) | Expense Ratio (% Premium) | | |
| | Fixed | Variable | Total |
| Commissions | | | 0.0% |
| Taxes, Licenses, & Fees | | | 0.0% |
| Other Acquisition Expenses | | | 0.0% |
| General Expenses | | | 0.0% |
| Reinsurance Expenses | | | 0.0% |
| Other Expenses | | | 0.0% |
| Other Income | | | 0.0% |
| Profit and Contingencies | | | 0.0% |
| Total Expense and Profit Ratio | 0.0% | 0.0% | 0.0% |
| Permissible Loss and Fixed Expense Ratio | | | 100.0% |

| | | | |
|----------------|--|--|------|
| Other Expenses | | | 0.0% |
| Other Income | | | 0.0% |

Notes:

1. Provide a copy of the actual Insurance Expense Exhibit as submitted with the Annual Statement
2. Explain and support any significant variances between the expenses reported in this exhibit and the Insurance Expense Exhibit
3. Reinsurance Expenses should be the net cost of reinsurance; a supporting exhibit showing the calculation of the provision is needed
4. If "Other Expenses" or "Other Income" provisions included, then define (selected expense provisions should be reduced for anticipated fee income)
- 4a. When including a dividend provision, the company's dividend payment history, the company's current dividend practice, whether dividends are related to loss experience, the capitalization of the company, and other factors affecting the payment of dividends should be taken into account
5. Profit and Contingencies percentage may not exceed 5.0%
6. Complete exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc)

- ▶ All expense and income provisions used to calculate the company's permissible loss ratio must be included in this exhibit.
- ▶ Any provisions other than those shown on the template need to be listed individually with their respective amounts.
 - ▶ For example: Fee Income

Expense Exhibit (EXP)

| Expense Exhibit | | EXP-Auto | |
|--|--|----------|---------------|
| Insurance Company: | <input type="text" value="Insert Company Name"/> | | |
| Program | <input type="text" value="Insert Program Type"/> | | |
| Expense Category (Add/Delete rows as needed) | Expense Ratio (% Premium) | | |
| | Fixed | Variable | Total |
| Commissions | | | 0.0% |
| Taxes, Licenses, & Fees | | | 0.0% |
| Other Acquisition Expenses | | | 0.0% |
| General Expenses | | | 0.0% |
| Reinsurance Expenses | | | 0.0% |
| Other Expenses | | | 0.0% |
| Other Income | | | 0.0% |
| Profit and Contingencies | | | 0.0% |
| Total Expense and Profit Ratio | 0.0% | 0.0% | 0.0% |
| Permissible Loss and Fixed Expense Ratio | | | 100.0% |
| Insurer Notes: | | | |
| Notes: | | | |
| <p>1. Provide a copy of the actual Insurance Expense Exhibit as submitted with the annual Statement</p> <p>2. Explain and support any significant variances between the expense reported in this exhibit and the Insurance Expense submitted to the actual insurer, including a supporting exhibit.</p> <p>3. Reinsurance the calculation of the expense of the company.</p> <p>4. If "Other Expenses" are reported, explain the nature of these expenses.</p> <p>4a. When including a dividend provision, the company's dividend payment history, the current dividend practice, whether dividends are related to loss experience, the capitalization of the company, and other factors affecting the payment of dividends should be taken into account</p> <p>5. Profit and Contingencies percentage may not exceed 5.0%</p> <p>6. Complete exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc)</p> | | | |

- ▶ Additional information is required when a dividend provision is included in the rate filing.

Expense Exhibit (EXP)

Expense Exhibit EXP-Home

Insurance Company:

Form:

| Expense Category (Add/Delete rows as needed) | Expense Ratio (% Premium) | | |
|---|---------------------------|----------|--------|
| | Fixed | Variable | Total |
| Commissions | | | 0.0% |
| Taxes, Licenses, & Fees | | | 0.0% |
| Other Acquisition Expenses | | | 0.0% |
| Reinsurance Expenses | | | 0.0% |
| Other Expenses | | | 0.0% |
| Other Income | | | 0.0% |
| Profit and Contingencies | | | 0.0% |
| Total Expense and Profit Ratio | 0.0% | 0.0% | 0.0% |
| Permissible Loss and Fixed Expense | | | 100.0% |

| Territory | Percent of Total Written Premium |
|------------------------------|----------------------------------|
| Wind Pool Zone 1 (with Wind) | |
| Wind Pool Zone 2 (with Wind) | |
| Remainder | 100.0% |

| Territory | Percent of Total Written Premium |
|------------------------------|----------------------------------|
| Wind Pool Zone 1 (with Wind) | |
| Wind Pool Zone 2 (with Wind) | |
| Remainder | 100.0% |
| Total | 100.0% |

4. If "Other Expenses" or "Other Income" provisions included, then define (selected expense provisions should be reduced for anticipated fee income)

4a. When including a dividend provision, the company's dividend payment history, the company's current dividend practice, whether dividends are related to loss experience, the capitalization of the company, and other factors affecting the payment of dividends should be taken into account.

5. Profit and Contingencies percentage may not exceed 5.0% unless writing heavily on the coast with wind coverage

6. Complete exhibit for each Form being filed

- ▶ The company's profit and contingency provision may not exceed 5.0%.
- ▶ Exception: homeowners programs that write significant wind coverage in the Wind Pool Zones (the exposure distribution by territory must be provided to support a higher provision)

Trend and Development Exhibit (TRD)

Trend and Development Exhibit (TRD)

| Trend and Development | | Indicate the methodology used in developing each of the factors listed below by checking the appropriate cell. | | | |
|--|--|--|--|--|--|
| Present Level Factor | | Present Level Factor | | | |
| Parallelogram Method | | Parallelogram Method | | | |
| Re-rating | | Re-rating | | | |
| Other | | Other | | | |
| Premium Trend Factor | | Premium Trend Factor | | | |
| ISO Fast Track 12-16 Pt Fit | | ISO Fast Track 12-16 Pt Fit | | | |
| Exponential Fit | | Exponential Fit | | | |
| Other | | Other | | | |
| Loss Development Factor | | Loss Development Factor | | | |
| Cumulative Link Ratios | | Cumulative Link Ratios | | | |
| Age-to-Ultimate Link Ratios | | Age-to-Ultimate Link Ratios | | | |
| Other | | Other | | | |
| Loss Trend Factor | | Loss Trend Factor | | | |
| ISO Fast Track 12-16 Pt Fit | | ISO Fast Track 12-16 Pt Fit | | | |
| Exponential Fit | | Exponential Fit | | | |
| Other | | Other | | | |
| Insurer Notes: | | Insurer Notes: | | | |
| Notes: 1. If any "Other" cells are checked, then provide the detail supporting the factor calculation 2. The data used in the development of the premium and loss trend factors should be consistent (i.e. premium trend factors should not be based on Countrywide data if loss trend factors use South Carolina data) | | | | | |

- ▶ Mark the appropriate boxes to indicate what methodologies were used to trend and develop premium and losses.
- ▶ If “Other” is marked, then further explanation and support are required; selection logic and methods should be provided. This may be submitted in a separate exhibit.

Trend and Development Exhibit (TRD)

| | | | | | |
|--|--|---|-----------------------------|-------|--|
| Trend and Development | | Indicate the methodology used in developing each of the factors listed below by checking the appropriate cell. | | | |
| Indicate the methodology used in developing each of the factors listed below by checking the appropriate cell. | | Present Level Factor | | | |
| | | Parallelogram Method | Re-rating | Other | |
| Present Level Factor | | Premium Trend Factor | | | |
| Parallelogram Method | | ISO Fast Track 12-16 Pt Fit | Exponential Fit | Other | |
| Re-rating | | Loss Development Factor | | | |
| Other | | Cumulative Link Ratios | Age-to-Ultimate Link Ratios | Other | |
| Premium Trend Factor | | Loss Trend Factor | | | |
| ISO Fast Track 12-16 Pt Fit | | ISO Fast Track 12-16 Pt Fit | Exponential Fit | Other | |
| Exponential Fit | | Insurer Notes: | | | |
| Other | | ISO Fast Track 12-16 Pt Fit | Exponential Fit | Other | |
| Loss Development Factor | | Notes: | | | |
| Cumulative Link Ratios | | 1. If any "Other" cells are checked, then provide the detail supporting the factor calculation | | | |
| Age-to-Ultimate Link Ratios | | 2. The data used in the development of the premium and loss trend factors should be consistent (i.e. premium trend factors should not be based on Countrywide data if loss trend factors use South Carolina data) | | | |
| Other | | | | | |

- ▶ If the selected value does not equal the calculated/indicated value, then justification is needed for the selection. A statement that actuarial judgment was used should also include the basis upon which it was made.

Trend and Development Exhibit (TRD)

| Trend and Development Exhibit | | TRD-Auto | |
|---|-----------------------------|--|------------------------|
| Indicate the methodology used in developing each of the factors listed below by checking the appropriate cell. | | Complete for previous ten years (or as many years as possible depending on data availability). | |
| Present Level Factor | | Year | EP @ CRL |
| | Parallelogram Method | | Ultimate Losses |
| | Re-rating | 2002 | Loss Ratio |
| | Other | 2003 | #DIV/0! |
| Premium Trend Factor | | 2004 | #DIV/0! |
| | ISO Fast Track 12-16 Pt Fit | 2005 | #DIV/0! |
| | Exponential Fit | 2006 | #DIV/0! |
| | Other | 2007 | #DIV/0! |
| Loss Development Factor | | 2008 | #DIV/0! |
| | Cumulative Link Ratios | 2009 | #DIV/0! |
| | Age-to-Ultimate Link Ratios | 2010 | #DIV/0! |
| | Other | 2011 | #DIV/0! |
| Loss Trend Factor | | Net (Loss Ratio) Trend | |
| | ISO Fast Track 12-16 Pt Fit | | #VALUE! |
| | Exponential Fit | | |
| | Other | | |
| Insurer Notes: | | | |
| | | | |
| Notes: | | | |
| 1. If any "Other" cells are checked, then provide the detail supporting the factor calculation. | | | |
| 2. The data used in the development of the premium and loss trend factors should be consistent (i.e. premium trend factors should not be based on Countrywide data if loss trend factors use South Carolina data) | | | |

- ▶ Make sure that consistent data are used when calculating premium and loss trend factors.
- ▶ For example, countrywide data should not be used to develop the premium trend if the loss trend is based on statewide data.

Trend and Development Exhibit (TRD)

| Trend and Development Exhibit | | | | |
|---|----------|--|--------------------|-----------------------------|
| Indicate the methodology used in developing each of the factors listed below | | | | |
| Present Level Factor | | Loss Development Factor | | |
| <input type="checkbox"/> Parallelogram Method <input type="checkbox"/> Re-rating <input type="checkbox"/> Other | | <input type="checkbox"/> Other | | |
| Premium Trend Factor | | Loss Trend Factor | | |
| <input type="checkbox"/> ISO Fast Track 12-16 Pt Fit <input type="checkbox"/> Exponential Fit <input type="checkbox"/> Other | | <input type="checkbox"/> ISO Fast Track 12-16 Pt Fit <input type="checkbox"/> Exponential Fit <input type="checkbox"/> Other | | |
| Complete for previous ten years (or as many years as possible depending on data availability) | | | | |
| Year | EP @ CRL | Ultimate Weather Losses | Weather Loss Ratio | Ultimate Non-Weather Losses |
| 2002 | | | #DIV/0! | |
| 2003 | | | #DIV/0! | |
| 2004 | | | #DIV/0! | |
| 2005 | | | #DIV/0! | |
| 2006 | | | #DIV/0! | |
| 2007 | | | #DIV/0! | |
| 2008 | | | #DIV/0! | |
| 2009 | | | #DIV/0! | |
| 2010 | | | #DIV/0! | |
| 2011 | | | #DIV/0! | |
| Net (Loss Ratio) Trend | | | #VALUE! | |
| Insurer Notes: | | | | |
| Notes: | | | | |
| 1. If any "Other" cells are checked, then provide the detail supporting the factor calculation | | | | |
| 2. The data used in the development of the premium and loss trend factors should be consistent (i.e. premium trend factors should not be based on countrywide data if loss trend factors use South Carolina data) | | | | |
| 3. Net trend selections/calculations used to project non-weather losses should not take into account weather related losses | | | | |

- ▶ Weather related losses should not be taken into account when developing non-weather trend.

Catastrophe Exhibit (CAT)

Catastrophe Exhibit (CAT)

| Catastrophe Exhibit | | CAT-Home |
|---|--|----------|
| Catastrophe Model Information | | |
| Catastrophe model(s) and version number(s) used | | |
| Model approval date set by the Florida Commission on Hurricane Loss Projection Methodology | | |
| Model expiration date set by the Florida Commission on Hurricane Loss Projection Methodology | | |
| Confirm long term model version used | | |
| Confirm storm surge was not included | | |
| Confirm warm water version was not used | | |
| Provide impact of demand surge on modeled results | | |
| Indicate/Explain any adjustments made to the model output | | |
| Current catastrophe load % | | |
| Previous catastrophe load % | | |
| Provide basis for calculation | | |
| Explain difference in % amounts | | |
| Name, title, and contact information of individual who was relied upon and is responsible for the catastrophe model(s) used | | |
| Insurer Notes: | | |
| | | |
| Notes: | | |
| 1. Short term hurricane model not allowed | | |
| 2. Storm surge not allowed to be included unless flood coverage is provided | | |
| 3. Warm water models are not accepted | | |
| 4. Demand surge = loss amplification | | |
| 5. Model version used must be one of the two versions most recently approved for use by the Florida Commission on Hurricane Loss Projection Methodology | | |
| 6. If multiple models used, then their respective results must be equally weighted | | |

- ▶ The catastrophe model and version as well as the approval and expiration dates set by the FCHLPM are required.
- ▶ The impact of demand surge on the modeled losses and any adjustments made to the modeled losses must also be stated.

Catastrophe Exhibit (CAT)

| Catastrophe Exhibit | | CAT-Home |
|---|--|----------|
| Catastrophe Model Information | | |
| Catastrophe model(s) and version number(s) used | | |
| Model approval date set by the Florida Commission on Hurricane Loss Projection Methodology | | |
| Model expiration date set by the Florida Commission on Hurricane Loss Projection Methodology | | |
| Confirm long term model version used | | |
| Confirm storm surge was not included | | |
| Confirm warm water version was not used | | |
| Provide impact of demand surge on modeled results | | |
| Indicate/Explain any adjustments made to the model output | | |
| Current catastrophe load % | | |
| Previous catastrophe load % | | |
| Provide basis for calculation | | |
| Explain difference in % amounts | | |
| Name, title, and contact information of individual who was relied upon and is responsible for the catastrophe model(s) used | | |
| Insurer Notes: | | |
| | | |
| Notes: | | |
| 1. Short term hurricane model not allowed | | |
| 2. Storm surge not allowed to be included unless flood coverage is provided | | |
| 3. Warm water models are not accepted | | |
| 4. Demand surge = loss amplification | | |
| 5. Model version used must be one of the two versions most recently approved for use by the Florida Commission on Hurricane Loss Projection Methodology | | |
| 6. If multiple models used, then their respective results must be equally weighted | | |

- ▶ Companies are asked to compare the current catastrophe load with that in the previous filing as well as provide information about the person responsible for the model(s) used in the filing.

Catastrophe Exhibit (CAT)

| | | |
|---|--|----------|
| Catastrophe Exhibit | | CAT-Home |
| Catastrophe Model Information | | |
| Catastrophe model(s) and version number(s) used | | |
| Model approval date set by the Florida Commission on Hurricane Loss Projection Methodology | | |
| Model expiration date set by the Florida Commission on Hurricane Loss Projection Methodology | | |
| Confirm long term model version used | | |
| Confirm storm surge was not included | | |
| Confirm warm water version was not used | | |
| Provide impact of demand surge on modeled results | | |
| Indicate/Explain any adjustments made to the model output | | |
| Current catastrophe load % | | |
| Previous catastrophe load % | | |
| Provide basis for calculation | | |
| Explain difference in % amounts | | |
| Name, title, and contact information of individual who was relied upon and is responsible for the catastrophe model(s) used | | |
| Insurer Notes: | | |
| | | |
| Notes: | | |
| 1. Short term hurricane model not allowed | | |
| 2. Storm surge not allowed to be included unless flood coverage is provided | | |
| 3. Warm water models are not accepted | | |
| 4. Demand surge = loss amplification | | |
| 5. Model version used must be one of the two versions most recently approved for use by the Florida Commission on Hurricane Loss Projection Methodology | | |
| 6. If multiple models used, then their respective results must be equally weighted | | |

- ▶ Short or near term model results must not be used.
- ▶ Storm surge is not allowed unless flood coverage is provided by the insurer.
- ▶ Warm water model versions cannot be used in rate filings.

Catastrophe Exhibit (CAT)

| | | |
|---|--|----------|
| Catastrophe Exhibit | | CAT-Home |
| Catastrophe Model Information | | |
| Catastrophe model(s) and version number(s) used | | |
| Model approval date set by the Florida Commission on Hurricane Loss Projection Methodology | | |
| Model expiration date set by the Florida Commission on Hurricane Loss Projection Methodology | | |
| Confirm long term model version used | | |
| Confirm storm surge was not included | | |
| Confirm warm water version was not used | | |
| Provide impact of demand surge on modeled results | | |
| Indicate/Explain any adjustments made to the model output | | |
| Current catastrophe load % | | |
| Previous catastrophe load % | | |
| Provide basis for calculation | | |
| Explain difference in % amounts | | |
| Name, title, and contact information of individual who was relied upon and is responsible for the catastrophe model(s) used | | |
| Insurer Notes: | | |
| | | |
| Notes: | | |
| 1. Short term hurricane model not allowed | | |
| 2. Storm surge not allowed to be included unless flood coverage is provided | | |
| 3. Warm water models are not accepted | | |
| 4. Demand surge = loss amplification | | |
| 5. Model version used must be one of the two versions most recently approved for use by the Florida Commission on Hurricane Loss Projection Methodology | | |
| 6. If multiple models used, then their respective results must be equally weighted | | |

- ▶ Model versions used in filings must be one of the two versions most recently approved for use by the FCHLPM.
- ▶ If several models are used, then their results need to be equally weighted in the analysis.

Underwriting Results Exhibit (UW)

Underwriting Results Exhibit (UW)

| Underwriting Results Exhibit | | UW-Auto | | | | |
|--|------|--|------|--------------|------|--------------|
| Insurance Company: | | <input type="text" value="Insert Company Name"/> | | | | |
| Effective Date: | | <input type="text" value="MM/DD/YYYY"/> | | | | |
| Actual SC Direct | Year | % of Premium | Year | % of Premium | Year | % of Premium |
| Earned Premium | | #DIV/0! | | #DIV/0! | | #DIV/0! |
| Incurred Losses | | #DIV/0! | | #DIV/0! | | #DIV/0! |
| Incurred LAE | | #DIV/0! | | #DIV/0! | | #DIV/0! |
| Incurred U/W Expenses | | #DIV/0! | | #DIV/0! | | #DIV/0! |
| U/W Results | \$ - | #DIV/0! | \$ - | #DIV/0! | \$ - | #DIV/0! |
| Actual SC Net of Reinsurance | Year | % of Premium | Year | % of Premium | Year | % of Premium |
| Earned Premium | | #DIV/0! | | #DIV/0! | | #DIV/0! |
| Incurred Losses | | #DIV/0! | | #DIV/0! | | #DIV/0! |
| Incurred LAE | | #DIV/0! | | #DIV/0! | | #DIV/0! |
| Incurred U/W Expenses | | #DIV/0! | | #DIV/0! | | #DIV/0! |
| U/W Results | \$ - | #DIV/0! | \$ - | #DIV/0! | \$ - | #DIV/0! |
| Insurer Notes: | | | | | | |
| Notes: | | | | | | |
| 1. Use South Carolina calendar year data | | | | | | |
| 2. Provide latest three years of data | | | | | | |

- ▶ This exhibit should be completed using actual South Carolina data on both a direct basis and net of reinsurance.
- ▶ Calendar year data for the most recent three years is requested.
- ▶ This exhibit may be completed on a group or company basis.

Off-Balance Exhibit (OB)

Off-Balance Exhibit (OB)

| Rating Variable (Add/Delete rows/columns as needed) | C 1 | C 2 | C 3 | etc | Total |
|--|-----|-----|-----|-----|-------|
| RV 1 | | | | | |
| RV 2 | | | | | |
| RV 3 | | | | | |
| RV 4 | | | | | |
| RV 5 | | | | | |
| RV 6 | | | | | |
| RV 7 | | | | | |
| RV 8 | | | | | |
| etc | | | | | |
| Coverage Overall Change | | | | | |
| Earned Premiums or Earned Exposures | | | | | |
| Weight | | | | | |
| Overall Total | | | | | |

Insurance Company:

Program:

Effective Date:

OB-Auto

Insurer Notes:

Notes:

1. Use a row for each Rating Variable of change (i.e. Base Rates, Territory, Driver Class, etc)
2. Earned Premium or Earned Exposures should be used to weight the average premium change by Coverage
3. The Rating Variable Total value should balance to the Rating Variable Total % Change value in VAR-Auto Exhibit
4. Complete exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc)

- ▶ Each row should contain the coverage changes and the total change for the rating variable being revised (red box).
- ▶ Each column should contain the rating variable changes and the total change for each coverage (green box).

Off-Balance Exhibit (OB)

- ▶ The rating variable Total change value should agree with the rating variable Total % Change value in the Rating Variable Support Exhibit.

| Rating Variable (Add/Delete rows/columns as needed) | Coverages | | | | Total |
|--|-----------|-----|-----|-----|-------|
| | C 1 | C 2 | C 3 | etc | |
| RV 1 | | | | | |
| RV 2 | | | | | |
| RV 3 | | | | | |
| RV 4 | | | | | |
| RV 5 | | | | | |
| RV 6 | | | | | |
| RV 7 | | | | | |
| RV 8 | | | | | |
| etc | | | | | |
| Coverage Overall Change | | | | | |
| Earned Premiums or Earned Exposures | | | | | |
| Weight | | | | | |
| Overall Total | | | | | |

Insurance Company:

Program:

Effective Date:

Insurer Notes:

Notes:

- Use a row for each Rating Variable of change (i.e. Base Rates, Territory, Driver Class, etc)
- Earned Premium or Earned Exposures should be used to weight the average premium change by Coverage
- The Rating Variable Total value should balance to the Rating Variable Total % Change value in VAR-Auto Exhibit
- Complete exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc)

| Category (Add/Delete rows as needed) | Earned Premium or Earned Exposures | Support for Change (Add columns as needed) | Current Factor | Proposed Factor | % Change |
|---|---------------------------------------|---|----------------|-----------------|----------|
| C 1 | | | | | |
| C 2 | | | | | |
| C 3 | | | | | |
| C 4 | | | | | |
| C 5 | | | | | |
| C 6 | | | | | |
| C 7 | | | | | |
| C 8 | | | | | |
| etc | | | | | |
| Total | | | | | |

Insurance Company:

Program:

Effective Date:

Rating Variable:

Insurer Notes:

Notes:

- Complete this exhibit for each Rating Variable (i.e. Base Rates, Territory, Driver Class, etc)
- List each Category affected by your proposed Rating Variable changes (i.e. Driver Class SM20, Driver Class SM21, Driver Class SM 22, etc)
 - If Category codes are company specific, provide the Category code definition
- Earned Premiums or Earned Exposures should be used as weights to calculate the Total % Change
 - Alternatively, the Total % Change could be calculated by re-rating your entire book, which should be acknowledged in the Insurer Notes
- Support for Change value uses loss or competitive data to support your Proposed Factor selections (i.e. Indicated Factor, Indicated Change, Countrywide Factor, etc.)
- When generalized linear modeling is used, the company should provide an overview of how the GLM analysis was performed and include a Quintiles Test, sum of squared errors, mean squared error, average absolute error, and a comparison of predicted and actual frequencies demonstrating that the proposed rating plan is a better predictor of losses than the current rating plan
 - The quintiles should be defined based upon the product of all relativities assigned by the proposed rating plan (i.e. quintile 1 contains the 20% of risks with the lowest overall relativity assigned by the proposed plan, and quintile 5 contains the 20% of risks with the highest overall relativity assigned by the proposed plan)
 - Sufficient information and documentation explaining the data and calculations being used should be submitted
- At a minimum, the following values should be included: actual losses from the holdout data set (show Countrywide and South Carolina results; include comments regarding credibility if applicable), predicted losses from the current rating plan, and predicted losses from the proposed rating plan
 - The errors for the proposed values should be lower than the errors for those currently in use
- For the Department to conclude that the proposed rating plan is acceptable, it is necessary to demonstrate that the proposed rating plan does not introduce a pattern of errors when comparing the proposed relativities to the actual relativities from the holdout data set. While the use of a Quintiles Test is suggested, it may be necessary to use more than 5 "buckets" in your presentation to demonstrate the lack of a pattern of errors.
- Complete exhibit for each Program type being filed



Rating Variable Support Exhibit (VAR)

Rating Variable Support Exhibit (VAR)

| Category (Add/Delete rows as needed) | Earned Premium or Earned Exposures | Support for Change (Add columns as needed) | Current Factor | Proposed Factor | % Change |
|---|---------------------------------------|---|----------------|-----------------|----------|
| C 1 | | | | | |
| C 2 | | | | | |
| C 3 | | | | | |
| C 4 | | | | | |
| C 5 | | | | | |
| C 6 | | | | | |
| C 7 | | | | | |
| C 8 | | | | | |
| etc | | | | | |
| Total | | | | | |

Insurer Notes:

Notes:

1. Complete this exhibit for each Rating Variable (i.e. Base Rates, Territory, Driver Class, etc)
2. List each Category affected by your proposed Rating Variable changes (i.e. Driver Class SM20, Driver Class SM21, Driver Class SM 22, etc)
 - 2a. If Category codes are company specific, provide the Category code definition
 3. Earned Premiums or Earned Exposures should be used as weights to calculate the Total % Change
 - 3a. Alternatively, the Total % Change could be calculated by re-rating your entire book, which should be acknowledged in the Insurer Notes
4. Support for Change value uses loss or competitive data to support your Proposed Factor selections (i.e. Indicated Factor, Indicated Change, Countrywide Factor, etc.)
5. When generalized linear modeling is used, the company should provide an overview of how the GLM analysis was performed and include a Quantiles Test, sum of squared errors, mean squared error, average absolute error, and a comparison of predicted and actual frequencies and/or losses demonstrating that the proposed rating plan is a better predictor of losses than the current rating plan
 - 5a. The quantiles should be defined based upon the product of all relativities assigned by the proposed rating plan (i.e. if quintiles are used, then quintile 1 contains the 20% of risks with the lowest overall relativity assigned by the proposed plan, and quintile 5 contains the 20% of risks with the highest overall relativity assigned by the proposed plan)
 - 5b. Sufficient information and documentation explaining the data and calculations being used should be submitted
 - 5c. At a minimum, the following values should be included: actual losses from the holdout data set (show Countrywide and South Carolina results; include comments regarding credibility if applicable), predicted losses from the current rating plan, and predicted losses from the proposed rating plan
 - 5d. The errors for the proposed values should be lower than the errors for those currently in use
 - 5e. For the Department to conclude that the proposed rating plan is acceptable, it is necessary to demonstrate that the proposed rating plan does not introduce a pattern of errors (including overcorrection at the endpoints) when comparing the proposed relativities to the actual relativities from the holdout data set
6. Complete exhibit for each Program type being filed

- ▶ Calculate the Total % Change using either earned premiums or earned exposures as weights. Otherwise, re-rate 100% of policies.
- ▶ Identify the method used.

Rating Variable Support Exhibit (VAR)

| Category (Add/Delete rows as needed) | Earned Premium or Earned Exposures | Support for Change (Add columns as needed) | Current Factor | Proposed Factor | % Change |
|---|---------------------------------------|--|----------------|-----------------|----------|
| C 1 | | | | | |
| C 2 | | | | | |
| C 3 | | | | | |
| C 4 | | | | | |
| C 5 | | | | | |
| C 6 | | | | | |
| C 7 | | | | | |
| C 8 | | | | | |
| etc | | | | | |
| Total | | | | | |

Insurance Company:

Program:

Effective Date:

Rating Variable:

Insurer Notes:

Notes:

- Complete this exhibit for each Rating Variable (i.e. Base Rates, Territory, Driver Class, etc)
- List each Category affected by your proposed Rating Variable changes (i.e. Driver Class SM20, Driver Class SM21, Driver Class SM 22, etc)
 - If Category codes are company specific, provide the Category code definition
- Earned Premiums or Earned Exposures should be used as weights to calculate the Total % Change
- Support for Change value uses loss or competitive data to support your Proposed Factor selections (i.e. Indicated Factor, Indicated Change, Countrywide Factor, etc.)**
- When generalized linear modeling is used, the company should provide an overview of how the GLM analysis was performed and include a Quantiles Test, sum of squared errors, mean squared error, average absolute error, and a comparison of predicted and actual frequencies and/or losses demonstrating that the proposed rating plan is a better predictor of losses than the current rating plan
 - The quantiles should be defined based upon the product of all relativities assigned by the proposed rating plan (i.e. if quintiles are used, then quintile 1 contains the 20% of risks with the lowest overall relativity assigned by the proposed plan, and quintile 5 contains the 20% of risks with the highest overall relativity assigned by the proposed plan)
 - Sufficient information and documentation explaining the data and calculations being used should be submitted
 - At a minimum, the following values should be included: actual losses from the holdout data set (show Countrywide and South Carolina results; include comments regarding credibility if applicable), predicted losses from the current rating plan, and predicted losses from the proposed rating plan
 - The errors for the proposed values should be lower than the errors for those currently in use
 - For the Department to conclude that the proposed rating plan is acceptable, it is necessary to demonstrate that the proposed rating plan does not introduce a pattern of errors (including overcorrection at the endpoints) when comparing the proposed relativities to the actual relativities from the holdout data set
- Complete exhibit for each Program type being filed

- ▶ Specific support for the proposed changes needs to be explicitly stated.
- ▶ Supporting calculations and values must be provided here or in a supplementary exhibit.

Rating Variable Support Exhibit (VAR)

Rating Variable Support Exhibit

VAR-Auto

Insurance Company:

Insert Company Name

Program:

Insert Program Type

Effective Date:

mm/dd/yyyy

5. When generalized linear modeling is used, the company should provide an overview of how the GLM analysis was performed and include a Quantiles Test, sum of squared errors, mean squared error, average absolute error, and a comparison of predicted and actual frequencies and/or losses demonstrating that the proposed rating plan is a better predictor of losses than the current rating plan

5a. The quantiles should be defined based upon the product of all relativities assigned by the proposed rating plan (i.e. if quintiles are used, then quintile 1 contains the 20% of risks with the lowest overall relativity assigned by the proposed plan, and quintile 5 contains the 20% of risks with the highest overall relativity assigned by the proposed plan)

5b. Sufficient information and documentation explaining the data and calculations being used should be submitted

5c. At a minimum, the following values should be included: actual losses from the holdout data set (show Countrywide and South Carolina results; include comments regarding credibility if applicable), predicted losses from the current rating plan, and predicted losses from the proposed rating plan

5d. The errors for the proposed values should be lower than the errors for those currently in use

5e. For the Department to conclude that the proposed rating plan is acceptable, it is necessary to demonstrate that the proposed rating plan does not introduce a pattern of errors (including overcorrection at the endpoints) when comparing the proposed relativities to the actual relativities from the holdout data set

5b. Sufficient information and documentation explaining the data and calculations being used should be submitted

5c. At a minimum, the following values should be included: actual losses from the holdout data set (show Countrywide and South Carolina results; include comments regarding credibility if applicable), predicted losses from the current rating plan, and predicted losses from the proposed rating plan

5d. The errors for the proposed values should be lower than the errors for those currently in use

5e. For the Department to conclude that the proposed rating plan is acceptable, it is necessary to demonstrate that the proposed rating plan does not introduce a pattern of errors (including overcorrection at the endpoints) when comparing the proposed relativities to the actual relativities from the holdout data set

6. Complete exhibit for each Program type being filed

- ▶ When generalized linear modeling (GLM) is used, follow the instructions found in Note 5 to demonstrate the validity of the GLM results.

Policyholder Impact Exhibit (PI)

Policyholder Impact Exhibit (PI)

| Policyholder Impact Exhibit | | | PI-Auto | | |
|--|---------------------|---------------------|---------------------------|---------------------|---------------------|
| Insurance Company: | | Insert Company Name | | | |
| Program: | | Insert Program Type | | | |
| Effective Date: | | MM/DD/YYYY | | | |
| Rate Change Interval | # Policies Affected | % Policies Affected | Rate Change Interval | # Policies Affected | % Policies Affected |
| 25.1% - XX.X% | | #DIV/0! | \$ 400.01 - \$ XXX.XX | | #DIV/0! |
| 20.1% - 25.0% | | #DIV/0! | \$ 300.01 - \$ 400.00 | | #DIV/0! |
| 15.1% - 20.0% | | #DIV/0! | \$ 200.01 - \$ 300.00 | | #DIV/0! |
| 10.1% - 15.0% | | #DIV/0! | \$ 100.01 - \$ 200.00 | | #DIV/0! |
| 5.1% - 10.0% | | #DIV/0! | \$ 50.01 - \$ 100.00 | | #DIV/0! |
| 0.1% - 5.0% | | #DIV/0! | \$ 0.01 - \$ 50.00 | | #DIV/0! |
| No Change | | #DIV/0! | No Change | | #DIV/0! |
| -0.1% - -5.0% | | #DIV/0! | \$ (0.01) - \$ (50.00) | | #DIV/0! |
| -5.1% - -10.0% | | #DIV/0! | \$ (50.01) - \$ (100.00) | | #DIV/0! |
| -10.1% - -15.0% | | #DIV/0! | \$ (100.01) - \$ (200.00) | | #DIV/0! |
| -15.1% - -20.0% | | #DIV/0! | \$ (200.01) - \$ (300.00) | | #DIV/0! |
| -20.1% - -25.0% | | #DIV/0! | \$ (300.01) - \$ (400.00) | | #DIV/0! |
| -25.1% - -XX.X% | | #DIV/0! | \$ (400.01) - \$ (XXX.XX) | | #DIV/0! |
| Total | 0 | #DIV/0! | Total | 0 | #DIV/0! |
| Insurer Notes: | | | | | |
| Notes: | | | | | |
| <ol style="list-style-type: none"> 1. Enter the maximum proposed increase and maximum proposed decrease percentages in cells B9 and B21 2. Enter the maximum proposed increase and maximum proposed decrease dollars in cells G9 and G21 3. If policies will receive a rate change > +25.0% or < -25.0%, then list the actual percentage change, the actual dollar change, and the rating variable changes that are driving the rate change for the 5 policies receiving the largest percentage increases and the 5 policies receiving the largest percentage decreases 4. If policies will receive a dollar change > +\$400 or < -\$400, then list the actual dollar change, the actual percentage change, and the rating variable changes that are driving the rate change for the 5 policies receiving the largest dollar increases and the 5 policies receiving the largest dollar decreases 5. If proposing a cap, then complete exhibit with and without the use of capping 6. Complete exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc) | | | | | |

- ▶ The maximum proposed percentage and dollar increases and decreases should be entered in the appropriate cells.
- ▶ If the data are computed by re-rating, then 100% of policies must be re-rated.

Policyholder Impact Exhibit (PI)

| Rate Change Interval | | | # Policies Affected | % Policies Affected |
|----------------------|--------|--|---------------------|---------------------|
| 25.1% | XX.X% | | | #DIV/0! |
| 20.1% | 25.0% | | | #DIV/0! |
| 15.1% | 20.0% | | | #DIV/0! |
| 10.1% | 15.0% | | | #DIV/0! |
| 5.1% | 10.0% | | | #DIV/0! |
| 0.1% | 5.0% | | | #DIV/0! |
| No Change | | | | #DIV/0! |
| -0.1% | -5.0% | | | #DIV/0! |
| -5.1% | -10.0% | | | #DIV/0! |
| -10.1% | -15.0% | | | #DIV/0! |
| -15.1% | -20.0% | | | #DIV/0! |
| -20.1% | -25.0% | | | #DIV/0! |
| -25.1% | -XX.X% | | | #DIV/0! |
| Total | | | 0 | #DIV/0! |

| Rate Change Interval | | # Policies Affected | % Policies Affected |
|----------------------|-------------|---------------------|---------------------|
| \$ 400.01 | \$ XXX.XX | | #DIV/0! |
| \$ 300.01 | \$ 400.00 | | #DIV/0! |
| \$ 200.01 | \$ 300.00 | | #DIV/0! |
| \$ 100.01 | \$ 200.00 | | #DIV/0! |
| \$ 50.01 | \$ 100.00 | | #DIV/0! |
| \$ 0.01 | \$ 50.00 | | #DIV/0! |
| No Change | | | #DIV/0! |
| \$ (0.01) | \$ (50.00) | | #DIV/0! |
| \$ (50.01) | \$ (100.00) | | #DIV/0! |
| \$ (100.01) | \$ (200.00) | | #DIV/0! |
| \$ (200.01) | \$ (300.00) | | #DIV/0! |
| \$ (300.01) | \$ (400.00) | | #DIV/0! |
| \$ (400.01) | \$ (XXX.XX) | | #DIV/0! |
| Total | | 0 | #DIV/0! |

Insurance Company:

Program:

Effective Date:

PI-Auto

Insurer Notes:

Notes:

1. Enter the maximum proposed increase and maximum proposed decrease percentages in cells B9 and B21
2. Enter the maximum proposed increase and maximum proposed decrease dollars in cells G9 and G21
3. If policies will receive a rate change > +25.0% or < -25.0%, then list the actual percentage change, the actual dollar change, and the rating variable changes that are driving the rate change for the 5 policies receiving the largest percentage increases and the 5 policies receiving the largest percentage decreases
4. If policies will receive a dollar change > +\$400 or < -\$400, then list the actual dollar change, the actual percentage change, and the rating variable changes that are driving the rate change for the 5 policies receiving the largest dollar increases and the 5 policies receiving the largest dollar decreases
5. If proposing a cap, then complete exhibit with and without the use of capping
6. Complete exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc)

- ▶ If any policies receive a rate change greater than +25.0% or less than -25.0%, then the actual percentage and dollar changes as well as the rating variable changes that are driving the rate changes for the 5 policies receiving the largest increases and the 5 policies receiving the largest decreases must be provided.
- ▶ When using the PI-Home exhibit, the upper range is no longer greater than +25.0% but rather between +20.0% and +25.0%.

Policyholder Impact Exhibit (PI)

| Policyholder Impact Exhibit | | | | PI-Auto | | | |
|--|--------|---------------------|---------------------|----------------------|-------------|---------------------|---------------------|
| Insurance Company: | | Insert Company Name | | | | | |
| Program: | | Insert Program Type | | | | | |
| Effective Date: | | MM/DD/YYYY | | | | | |
| Rate Change Interval | | # Policies Affected | % Policies Affected | Rate Change Interval | | # Policies Affected | % Policies Affected |
| 25.1% | XX.X% | | #DIV/0! | \$ 400.01 | \$ XXX.XX | | #DIV/0! |
| 20.1% | 25.0% | | #DIV/0! | \$ 300.01 | \$ 400.00 | | #DIV/0! |
| 15.1% | 20.0% | | #DIV/0! | \$ 200.01 | \$ 300.00 | | #DIV/0! |
| 10.1% | 15.0% | | #DIV/0! | \$ 100.01 | \$ 200.00 | | #DIV/0! |
| 5.1% | 10.0% | | #DIV/0! | \$ 50.01 | \$ 100.00 | | #DIV/0! |
| 0.1% | 5.0% | | #DIV/0! | \$ 0.01 | \$ 50.00 | | #DIV/0! |
| No Change | | | #DIV/0! | No Change | | | #DIV/0! |
| -0.1% | -5.0% | | #DIV/0! | \$ (0.01) | \$ (50.00) | | #DIV/0! |
| -5.1% | -10.0% | | #DIV/0! | \$ (50.01) | \$ (100.00) | | #DIV/0! |
| -10.1% | -15.0% | | #DIV/0! | \$ (100.01) | \$ (200.00) | | #DIV/0! |
| -15.1% | -20.0% | | #DIV/0! | \$ (200.01) | \$ (300.00) | | #DIV/0! |
| -20.1% | -25.0% | | #DIV/0! | \$ (300.01) | \$ (400.00) | | #DIV/0! |
| -25.1% | -XX.X% | | #DIV/0! | \$ (400.01) | \$ (XXX.XX) | | #DIV/0! |
| Total | | 0 | #DIV/0! | Total | | 0 | #DIV/0! |
| Insurer Notes: | | | | | | | |
| Notes: | | | | | | | |
| 1. Enter the maximum proposed increase and maximum proposed decrease percentages in cells B9 and B21 | | | | | | | |
| 2. Enter the maximum proposed increase and maximum proposed decrease dollars in cells G9 and G21 | | | | | | | |
| 3. If policies will receive a rate change > +25.0% or < -25.0%, then list the actual percentage change, the actual dollar change, and the rating variable changes that are driving the rate change for the 5 policies receiving the largest percentage increases and the 5 policies receiving the largest percentage decreases | | | | | | | |
| 4. If policies will receive a dollar change > +\$400 or < -\$400, then list the actual dollar change, the actual percentage change, and the rating variable changes that are driving the rate change for the 5 policies receiving the largest dollar increases and the 5 policies receiving the largest dollar decreases | | | | | | | |
| 5. If proposing a cap, then complete exhibit with and without the use of capping | | | | | | | |
| 6. Complete exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc) | | | | | | | |

- ▶ If any policies receive a dollar change greater than +\$400 or less than -\$400, then the actual dollar and percentage changes as well as the rating variable changes that are driving the rate changes for the 5 policies receiving the largest increases and the 5 policies receiving the largest decreases must be provided.



Policyholder Impact Exhibit (PI)

| Policyholder Impact Exhibit | | | | PI-Auto | | | |
|--|--------|--|---------------------|----------------------|-------------|---------------------|---------------------|
| Insurance Company: | | <input type="text" value="Insert Company Name"/> | | | | | |
| Program: | | <input type="text" value="Insert Program Type"/> | | | | | |
| Effective Date: | | <input type="text" value="MM/DD/YYYY"/> | | | | | |
| Rate Change Interval | | # Policies Affected | % Policies Affected | Rate Change Interval | | # Policies Affected | % Policies Affected |
| 25.1% | XX.X% | | #DIV/0! | \$ 400.01 | \$ XXX.XX | | #DIV/0! |
| 20.1% | 25.0% | | #DIV/0! | \$ 300.01 | \$ 400.00 | | #DIV/0! |
| 15.1% | 20.0% | | #DIV/0! | \$ 200.01 | \$ 300.00 | | #DIV/0! |
| 10.1% | 15.0% | | #DIV/0! | \$ 100.01 | \$ 200.00 | | #DIV/0! |
| 5.1% | 10.0% | | #DIV/0! | \$ 50.01 | \$ 100.00 | | #DIV/0! |
| 0.1% | 5.0% | | #DIV/0! | \$ 0.01 | \$ 50.00 | | #DIV/0! |
| No Change | | | #DIV/0! | No Change | | | #DIV/0! |
| -0.1% | -5.0% | | #DIV/0! | \$ (0.01) | \$ (50.00) | | #DIV/0! |
| -5.1% | -10.0% | | #DIV/0! | \$ (50.01) | \$ (100.00) | | #DIV/0! |
| -10.1% | -15.0% | | #DIV/0! | \$ (100.01) | \$ (200.00) | | #DIV/0! |
| -15.1% | -20.0% | | #DIV/0! | \$ (200.01) | \$ (300.00) | | #DIV/0! |
| -20.1% | -25.0% | | #DIV/0! | \$ (300.01) | \$ (400.00) | | #DIV/0! |
| -25.1% | -XX.X% | | #DIV/0! | \$ (400.01) | \$ (XXX.XX) | | #DIV/0! |
| Total | | 0 | #DIV/0! | Total | | 0 | #DIV/0! |
| Insurer Notes: | | | | | | | |
| Notes: | | | | | | | |
| 1. Enter the maximum proposed increase and maximum proposed decrease percentages in cells B9 and B21 | | | | | | | |
| 2. Enter the maximum proposed increase and maximum proposed decrease dollars in cells G9 and G21 | | | | | | | |
| 3. If policies will receive a rate change > +25.0% or < -25.0%, then list the actual percentage change, the actual dollar change, and the rating variable changes that are driving the rate change for the 5 policies receiving the largest percentage increases and the 5 policies receiving the largest percentage decreases | | | | | | | |
| 4. If policies will receive a dollar change > +\$400 or < -\$400, then list the actual dollar change, the actual percentage change, and the rating variable changes that are driving the rate change for the 5 policies receiving the largest dollar increases and the 5 policies receiving the largest dollar decreases | | | | | | | |
| 5. If proposing a cap, then complete exhibit with and without the use of capping | | | | | | | |
| 6. Complete exhibit for each Program type being filed (i.e. Auto, Motorcycle, etc) | | | | | | | |

- ▶ This exhibit must be completed without taking capping into account.
- ▶ If the company is proposing a cap, then details of the proposed capping plan as well as a copy of this exhibit that takes capping into account must be provided. Each exhibit should be clearly labeled (e.g., Without Capping; With Capping) when submitted.

Policyholder Impact Exhibit (PI)

| | | | | | | | |
|-----------------------------|--|---------------------|--|---------|--|--|--|
| Policyholder Impact Exhibit | | | | PI-Home | | | |
| Insurance Company: | | Insert Company Name | | | | | |
| Form: | | Insert Form | | | | | |
| Effective Date: | | MM/DD/YYYY | | | | | |

| Rate Change Interval | | # Policies Affected | % Policies Affected | Rate Change Interval | | # Policies Affected | % Policies Affected |
|----------------------|--------|---------------------|---------------------|----------------------|-------------|---------------------|---------------------|
| 20.1% | 25.0% | | #DIV/0! | \$ 400.01 | \$ XXX.XX | | #DIV/0! |
| 15.1% | 20.0% | | #DIV/0! | \$ 200.01 | \$ 400.00 | | #DIV/0! |
| 10.1% | 15.0% | | #DIV/0! | \$ 100.01 | \$ 200.00 | | #DIV/0! |
| 5.1% | 10.0% | | #DIV/0! | \$ 50.01 | \$ 100.00 | | #DIV/0! |
| 0.1% | 5.0% | | #DIV/0! | \$ 0.01 | \$ 50.00 | | #DIV/0! |
| No Change | | | #DIV/0! | No Change | | | #DIV/0! |
| -0.1% | -5.0% | | #DIV/0! | \$ (0.01) | \$ (50.00) | | #DIV/0! |
| -5.1% | -10.0% | | #DIV/0! | \$ (50.01) | \$ (100.00) | | #DIV/0! |
| -10.1% | -15.0% | | #DIV/0! | \$ (100.01) | \$ (200.00) | | #DIV/0! |
| -15.1% | -20.0% | | #DIV/0! | \$ (200.01) | \$ (300.00) | | #DIV/0! |
| -20.1% | -25.0% | | #DIV/0! | \$ (300.01) | \$ (400.00) | | #DIV/0! |
| -25.1% | -XX.X% | | #DIV/0! | \$ (400.01) | \$ (XXX.XX) | | #DIV/0! |
| Total | | 0 | #DIV/0! | Total | | 0 | #DIV/0! |

| County | % Changes in Wind Pool Zone 1 | | | | % Changes in Wind Pool Zone 2 | | | |
|------------|-------------------------------|---------|---------|------------|-------------------------------|---------|---------|------------|
| | Minimum | Maximum | Average | # Policies | Minimum | Maximum | Average | # Policies |
| Beaufort | | | | | | | | |
| Charleston | | | | | | | | |
| Colleton | | | | | | | | |
| Georgetown | | | | | | | | |
| Horry | | | | | | | | |

Insurer Notes:

Notes:

1. Enter the maximum proposed decrease percentage in cell B20
2. Enter the maximum proposed increase and maximum proposed decrease dollars in cells G9 and G20
3. If policies will receive a rate change between +20.0% and +25.0% or < -25.0%, then list the actual percentage change, the actual dollar change, and the rating variable changes that are driving the rate change for the 5 policies receiving the largest percentage increases and the 5 policies receiving the largest percentage decreases
4. If policies will receive a dollar change > +\$400 or < -\$400, then list the actual dollar change, the actual percentage change, and the rating variable changes that are driving the rate change for the 5 policies receiving the largest dollar increases and the 5 policies receiving the largest dollar decreases
5. If proposing a cap, then complete exhibit with and without the use of capping
6. Complete exhibit for each Form being filed (i.e. Owners, Tenant, etc)

► For lines of business that use the Home exhibits, include the minimum, maximum, and average percentage changes proposed in this filing as well as the number of policies in Wind Pool Zone 1 for each listed county. Do the same for Wind Pool Zone 2.

Contact Information

- ▶ For additional information, contact the Department's Market Services Division at:
 - ▶ P&Cmail@doi.sc.gov
 - ▶ (803) 737-6230