



# South Carolina Department of Insurance

1201 Main St, Suite 1000  
Columbia, South Carolina 29201

Mailing Address:  
P.O. Box 100105, Columbia, S.C. 29202-3105  
Telephone: (803) 737-6130

**MARK SANFORD**  
Governor

**SCOTT H. RICHARDSON**  
Director of Insurance

## **MEDIA ADVISORY**

**June 14, 2007**  
**For Immediate Release**

**Contact: Ann Roberson**  
**Phone: 803-737-6207**

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### **Lancashire Insurance Company Limited Enters the South Carolina Property and Casualty Insurance Market**

Scott H. Richardson, South Carolina Insurance Director, announced today that Lancashire Insurance Company Limited has been approved to provide insurance coverage on an excess and surplus basis for properties located in South Carolina.

Lancashire intends to focus primarily on coastal windstorm and earthquake coverage for all classes of insureds, including schools, municipalities, condominiums and apartment complex owners, as well as all classes of commercial and industrial insureds. "We are pleased with Lancashire's decision to offer coastal coverage. This is another step toward improving the overall insurance climate in South Carolina through the implementation of market-based solutions," said Director Richardson.

Lancashire is a Bermuda-based specialty insurance company with more than \$1 billion in capital and has been assigned a rating of "A- (Excellent)" by the A.M. Best Company. "We are delighted that Lancashire is now approved by the Department of Insurance as a surplus lines insurer and wish to thank Director Richardson and his staff for their professional and efficient handling of our application. We look forward to supporting the South Carolina insurance marketplace for many years," said Simon Burton, Lancashire Insurance Company Limited, CEO.

This announcement follows Governor Sanford's recent enactment of the Coastal Omnibus Act of 2007 which focuses on the availability and affordability of insurance coverage for coastal South Carolina.

For additional information regarding this media advisory, please contact Ann Roberson, Public Information Officer, 803-737-6207.

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