



South Carolina Department of Insurance

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MEDIA ADVISORY

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For Immediate Release

Contact: Ann Roberson
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Director of Insurance Expands Wind Pool Territory

Scott H. Richardson, South Carolina Insurance Director signed Order 2007-03, Expansion of the South Carolina Wind and Hail Underwriting Association to Provide Essential Property Coverage to Areas within the Seacoast Territory this morning during the 9:30 a.m. order signing.

“This expansion supplements the initial expansion and is limited. It is intended to help improve availability by providing access to insurance coverage to those South Carolinians that have had difficulty in locating coverage,” explained Director Richardson.

Following an in depth review of current market conditions, consumer complaints and requests for assistance, the territory has been expanded to include a zoned or tiered rating system and incorporate additional areas within Charleston, Georgetown and Horry counties. This Order is effective June 1, 2007 and will continue in effect until March 29, 2009, unless changed via order of the Director or action by the South Carolina General Assembly. The expansion is not intended to compete with the admitted market. The South Carolina Wind and Hail Underwriting Association shall develop and submit to the Department its tiered rating plan that reflects the relative risks of the properties located within the respective Zones.

“It is our hope that the territory outlined in this Order will stand the test of time, therefore requiring no future expansions. This is a part of the comprehensive approach to improving the availability and affordability of property insurance that the Governor, members of the General Assembly, the SC office of the Consumer Advocate and the Department continue to advance,” said Scott H. Richardson, Director of Insurance.

For maps outlining the expansion and a copy of Order 2007-03 please visit the following web sites: South Carolina Department of Insurance, www.doi.sc.gov or The South Carolina Wind and Hail Underwriting Association, www.sewind.com.

For information concerning this media advisory, please contact Ann Roberson, Public Information Officer, 803-737-6207.

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