

## South Carolina Department of Insurance

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## **MEDIA ADVISORY**

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## South Carolina Department of Insurance Licenses the 200<sup>th</sup> Captive Insurance Company

The South Carolina Department of Insurance celebrated the 200<sup>th</sup> Captive Insurance Company License Thursday, February 5, 2009 in Charleston, South Carolina.

Scott H. Richardson, Director of Insurance, presented the license to Hardin Construction Company of Atlanta, Georgia. "We are pleased to present this license to Hardin Construction Company tonight. This represents the hard work and dedication of the captive insurance community in South Carolina. We are proud of our captive program and look forward to seeing it continue to flourish," Director Richardson said. The State of South Carolina, which began licensing captive insurance companies in 2000, has been one of the fastest growing domiciles in the nation.

More than 100 invited guests attended the dinner which included a Presentation of Colors by The Citadel Corps of Cadets and a celebration dessert presentation. The event was held at the Francis Marion Hotel in historic downtown Charleston.

The event was made possible by the following sponsors: Aon Insurance Managers (USA), Inc.; Bartlett Actuarial Group LTD.; Bauknight, Pietras and Stormer, P.A.; GPW and Associates; Haynesworth, Sinkler and Boyd, P.A.; HBSC Insurance Management; Innovative Intermediaries, LLC; Insurance Industry Consultants, LLC; The Dennis Johnson Group of Merrill Lynch; Johnson and Lambert &Co., LLP; Marsh Management Services, Inc.; Meeting Street Management Company, LLC; Nelson, Mullins, Riley and Scarborough, LLP; Preferred Re; South Carolina Captive Insurance Association; South Carolina Department of Insurance – ARTS; Stevens and Lee; Strategic Risk Solutions Ltd.; The Friendly Society Restored; USA Risk Group of South Carolina; Wilmington Trust SP Services (South Carolina); and Young, Clement, Rivers LLP.